



## MEMO

**Date:** January 2021  
**Subject:** Fee structure

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### Fee structure as of January 2021

#### Participant Fees (Trade and redemption accounts)

One-time trade account opening fee	EUR 500.00
Annual trade account fee	EUR 2000.00
Additional redemption account fee	EUR 0.00
Redemption fee (per MWh)	EUR 0.06

*Invoices issued by the I-REC Services*

#### Registrant Fees (Central issuer)

Registrant application fee	EUR 0.00
One-time device registration fee (5-year validity)	EUR 1000.00
Device renewal fee after 5-year validity	EUR 400.00
Issuance fee (per MWh)	EUR 0.025

*Invoices issued by I-REC Services on behalf of The Green Certificate Company*

#### Registrant Fees (Instituto Totum)

Registrant application fee	BRL 0.00
One-time device registration fee (5-year validity) & renewal fee (after 5 years and more 5-year validity)	
Single devices	BRL 6500.00
Bundle <5 MW	BRL 6500.00
Issuance fee (per MWh)	BRL 0.17
Issuance fee (per MWh) self-consumption	BRL 0.27

*In case of international payments made by companies located outside Brazil, additional transaction fees will apply. Totum Institute offers the following options for this: payment via paypal (with a rate of 7.4% per transaction) or payment via bank transfer (with a fee of \$ 50 per transaction).*

*Invoices issued by Instituto Totum.*

**Registrant Fees (Dubai Carbon Centre of Excellence)**

Registrant application fee	USD 0.00
One-time device registration fee (5-year validity)	
Single devices	USD 1500.00
Bundle <5 MW	USD 1500.00
Bundle >5 MW	USD 3000.00
Issuance fee (per MWh)	USD 0.05

*Invoices issued by Dubai Carbon Centre of Excellence*

**Registrant Fees (Green Energy Services)**

Registrant application fee	NIS 0.00
One-time device registration fee (5-year validity)	
X <700 kWp devices	NIS 1000.00
700 kWp < X <1MWp devices	NIS 3100.00
X >1 MWp	NIS 6200.00
Issuance fee (per MWh)	NIS 0.1

*Invoices issued by Green Energy Services*

**Registrant Fees (Santiago Climate Exchange - SCX)**

Registrant application fee	EUR 0.00
One-time device registration fee (5-year validity)	
Single devices <3MW	EUR 500.00
Single devices ≥3MW	EUR 1000.00
Bundle <3MW	EUR 1500.00
Device Registration Renewal (5-year validity)	
Single devices <3MW	EUR 500.00
Single devices ≥3MW	EUR 1000.00
Bundle <3MW	EUR 1500.00
Issuance fee (per MWh)	EUR 0.025
Issuance fee for self-consumption (per MWh)	EUR 0.035

*Invoices issued by Santiago Climate Exchange*

**Registrant Fees (Fundación ECSIM)**

Registrant application fee	USD 0.00
One-time device registration fee (5-year validity)	USD 1130.00
Issuance fee (per MWh)	USD 0.023

*Invoices issued by Fundación ECSIM*

**Registrant Fees (SPX)**

Registrant application fee	SGD 0.00
Yearly device registration fee	
Single device or bundle ( $X \leq 300$ kWp)	SGD 75.00
Single device or bundle ( $300$ kWp $< X \leq 1$ MWp)	SGD 220.00
Single device or bundle ( $1$ MWp $< X \leq 5$ MWp)	SGD 450.00
Single device ( $>5$ MWp)	SGD 520.00
Issuance fee (per MWh)	SGD 0.038

*Invoices issued by SPX Pte Ltd*

**Registrant Fees (Energy Peace Partners – EPP)**

Registrant application fee	USD 0.00
One-time device registration fee (5-year validity)	
Single devices $<5$ MW	USD 1000.00
Single devices $>5$ MW	USD 3000.00
Bundle devices $>5$ MW	USD 3000.00
Issuance fee (per MWh)	USD 0.040

*Invoices issued by EPP*

**Registrant Fees (Goal Number Seven – GN7)**

Registrant application fee	RUB 0.00
One-time device registration fee (5-year validity)	
Single devices	RUB 62,500.00
Bundle $<5$ MW	RUB 62,500.00
Issuance fee (per MWh)	RUB 1.7

*Invoices issued by GN7*

**Registrant Fees (EGAT)**

Registrant application fee	THB 0.00
One-time device registration fee (5-year validity)	THB 38,000.00
Device renewal fee after 5-year validity	THB 15,200.00
Issuance fee (per MWh)	THB 0.95

*Invoices issued by EGAT*

Fees are determined on an annual basis by the I-REC Standard and associated stakeholders.

Please contact the Secretariat of the I-REC Standard at [secretariat@irecstandard.org](mailto:secretariat@irecstandard.org) or go to our website [www.irecstandard.org](http://www.irecstandard.org) for more information.